

**SUIWAH CORPORATION BHD**  
**COMPANY NO : 253837 H**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(The figures have not been audited)

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 Months Ended</b>		<b>6 Months Ended</b>	
	<b>30 Nov</b>		<b>30 Nov</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	95,407	92,167	201,111	188,750
Other operating income	11	1,597	750	2,348
Total operating expenses	(92,584)	(89,674)	(194,295)	(183,688)
Profit from operations	<u>2,834</u>	<u>4,091</u>	<u>7,567</u>	<u>7,410</u>
Finance income	94	51	217	112
Finance cost	(423)	(327)	(604)	(611)
Share of (loss) / profit in a jointly controlled entity	(1)	60	(3)	89
Profit before taxation	<u>2,504</u>	<u>3,875</u>	<u>7,177</u>	<u>7,001</u>
Income tax	(1,048)	(1,291)	(2,523)	(2,547)
<b>Profit for the period</b>	<u><u>1,456</u></u>	<u><u>2,584</u></u>	<u><u>4,654</u></u>	<u><u>4,454</u></u>
Other comprehensive income:				
Foreign exchange difference	(287)	127	(301)	5
Total comprehensive income for the period	<u><u>1,169</u></u>	<u><u>2,711</u></u>	<u><u>4,354</u></u>	<u><u>4,459</u></u>
<b>Profit for the period attributable to:</b>				
Equity holders of the Company	1,456	2,586	4,654	4,456
Non-controlling interests	-	(2)	-	(2)
	<u><u>1,456</u></u>	<u><u>2,584</u></u>	<u><u>4,654</u></u>	<u><u>4,454</u></u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	1,169	2,713	4,354	4,461
Non-controlling interests	-	(2)	-	(2)
	<u><u>1,169</u></u>	<u><u>2,711</u></u>	<u><u>4,354</u></u>	<u><u>4,459</u></u>
<b>Earnings per share attributable to owners of the parent (sen per share)</b>				
Basic	2.54	4.52	8.13	7.78
Fully diluted	2.54	4.52	8.13	7.78

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2017 and the accompany explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.****COMPANY NO: 253837 H****(Incorporated in Malaysia)****CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

(The figures have not been audited)

	<b>As At End of Current Quarter 30 Nov 2017 (Unaudited) RM'000</b>	<b>As At Preceding Financial Year End 31 May 2017 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	200,547	191,918
Inventory property	6,888	6,888
Intangible asset	5,930	6,411
Investment in a joint venture	16,621	16,624
Investment in securities	3	3
Goodwill on consolidation	4,665	4,665
Long term prepayment	500	500
	<u>235,154</u>	<u>227,008</u>
<b>Current assets</b>		
Inventory property	46,951	41,860
Inventories	40,550	37,421
Trade receivables	25,537	25,816
Other receivables	22,382	11,791
Tax recoverable	4,058	4,377
Derivative receivables	105	232
Short term investment	1,095	4,408
Cash and bank balances	18,384	19,687
	<u>159,062</u>	<u>145,594</u>
<b>TOTAL ASSETS</b>	<u>394,216</u>	<u>372,602</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	74,935	74,935
Treasury shares	(5,558)	(5,558)
Other reserves	485	785
Retained earnings	155,731	151,650
	<u>225,593</u>	<u>221,812</u>

Minority interest	276	320
<b>Total equity</b>	<u>225,869</u>	<u>222,132</u>
<b>Non-current liabilities</b>		
Long term loan	14,101	8,371
Government grant	3,237	3,664
Trade and other payables	61,896	45,907
Deferred tax liabilities	1,423	1,423
	<u>80,657</u>	<u>59,364</u>
<b>Current liabilities</b>		
Short term borrowings	7,269	8,331
Trade payables	64,465	61,250
Other payables	12,800	18,432
Deferred revenue	2,062	2,042
Government grant	649	665
Tax payable	445	386
	<u>87,690</u>	<u>91,106</u>
<b>Total liabilities</b>	<u>168,347</u>	<u>150,470</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>394,216</u>	<u>372,602</u>
Net assets per share attributable to equity holders of the parent (RM)	3.17	3.12
	-	-

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the financial year ended 31 May 2017 and the accompanying explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO: 253837 H**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>6 Months Ended 30 Nov 2017 RM' 000</b>	<b>6 Months Ended 30 Nov 2016 RM' 000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	7,177	7,001
<b>Adjustments for:</b>		
Amortisation of deferred income	(339)	(279)
Amortisation of intangible assets	201	185
Bad debts recovered	-	(18)
Bad debts written off	-	18
Depreciation of property, plant and equipment	4,268	4,067
Gain on disposal of property, plant & equipment	(11)	(5)
Interest expense	604	611
Interest income	(217)	(112)
Unrealised foreign exchange gains	182	(437)
Property, plant and equipment written off	94	1
Share of loss / (profit) in a joint venture	3	(89)
Operating profit before working capital changes	11,962	10,943
Increase in inventory property	(5,092)	(10,197)
Increase in receivables	(9,994)	(6,945)
Increase in inventories	(3,129)	(6,398)
Increase in payables	13,572	22,338
Increase / (Decrease) in deferred revenue	20	(232)
Cash generated from operations	7,339	9,509
Interest paid	(604)	(611)
Interest received	217	112
Tax paid	(2,464)	(2,721)
Net cash generated from operating activities	4,488	6,289
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in short term investment	3,313	3,442
Purchase of property, plant and equipment	(12,981)	(18,259)
Proceed from disposal of property, plant and equipment	-	5
Distribution to non-controlling interest	(44)	(129)
Net cash used in investing activities	(9,712)	(14,941)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of bank term loan	(435)	(413)
Purchase of treasury shares	-	(7)
Term loan draw down	6,099	-
Net changes in bankers' acceptance	(1,797)	(374)
Dividend paid	(573)	(2,004)
MIDA matching grant	-	1,400
Net cash used in financing activities	3,294	(1,398)
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	(1,930)	(10,050)
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	(176)	528
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	14,540	23,812
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	12,434	14,290
Cash and cash equivalents comprise:		
Cash and bank balances	17,498	18,439
Deposit with licensed banks	886	868
Overdraft	(5,950)	(5,017)
	12,434	14,290

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Statements for the year ended 31 May 2017 and the accompanying explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO : 253837 H**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures have not been audited)

For The Six Months Ended 30 Nov 2017

	← Attributable to equity holders of the Company →						Non Controlling Interest RM'000	Total Equity RM'000
	← Non-distributable →			→ Distributable →				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Earnings RM'000	Total RM'000		
<b>Opening balance at 1 June 2017</b>	74,935	-	(5,558)	785	151,650	221,812	320	222,132
<b>Total comprehensive income</b>	-	-	-	(301)	4,654	4,354	-	4,354
	-	-	-	(301)	4,654	4,354	-	4,354
<b>Transaction with owners:</b>								
Purchase of treasury shares	-	-	-	-	-	-	-	-
Distribution to non-controlling interest	-	-	-	-	-	-	(44)	(44)
First and final dividend	-	-	-	-	(573)	(573)	-	(573)
<b>Closing balance at 30 Nov 2017</b>	74,935	-	(5,558)	485	155,731	225,593	276	225,869

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Six Months Ended 30 Nov 2016

	← Attributable to equity holders of the Company →						Controlling Interest RM'000	Total Equity RM'000
	← Non-distributable →			→ Distributable →				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Earnings RM'000	Total RM'000		
<b>Opening balance at 1 June 2016</b>	61,000	13,935	(5,550)	(488)	144,066	212,963	255	213,218
<b>Total comprehensive income</b>	-	-	-	5	4,456	4,461	(2)	4,459
	-	-	-	5	4,456	4,461	(2)	4,459
<b>Transaction with owners:</b>								
Purchase of treasury shares	-	-	(7)	-	-	(7)	-	(7)
Distribution to non-controlling interest	-	-	-	-	-	-	(129)	(129)
First and final dividend	-	-	-	-	(2,004)	(2,004)	-	(2,004)
<b>Closing balance at 20 Nov 2016</b>	61,000	13,935	(5,557)	(483)	146,518	215,413	124	215,537

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2017 and the explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD. (Company No: 253837 H)**  
**INTERIM REPORT FOR THE SIX-MONTHS PERIOD ENDED 30 NOVEMBER 2017**  
**NOTES TO INTERIM FINANCIAL REPORT**  
**PART A – EXPLANATORY NOTES PURSUANT TO MFRS134**

**A1. Basis of preparation**

These condensed consolidated interim financial statements, for the period ended 31 May 2018 are unaudited, have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 May 2017. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 May 2017.

**A2. Significant accounting policies**

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 May 2017 except for the adoption of the following new MFRSs and Interpretations, and amendments to certain MFRSs and Interpretations with effect from 1 June 2017:.

Amendments to MFRS 107 Disclosures Initiatives
Amendments to MFRS 116 and MFRS 112 Recognition of Deferred tax for Unrealised Losses
Annual Improvements to MFRSs 2014 – 2016 (Amendments to MFRS 12 Disclosure of Interest in Other Entities)

The adoption of the above standards and interpretations did not have material impact on the financial statements upon the initial application on 1 June 2017.

The standards and interpretations are issued but not yet effective up to the date of issuance of these condensed consolidated interim financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

<b>MFRSs, Amendments to MFRSs and IC Interpretations</b>	<b>Effective for annual periods beginning on or after</b>
Annual Improvements to MFRSs 2014 – 2016 (Amendments to MFRS 1 First Time Adoption of Malaysian Financial Reporting Standards)	1 January 2018
Annual Improvements to MFRSs 2014 – 2016 (Amendments to MFRS 128 Investment in Associates and Joint Ventures)	1 January 2018
Amendments to MFRS 4: Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	1 January 2018
Amendments to MFRS 140: Transfer of Investment Property	1 January 2018
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
MFRS 15: Revenue from Contracts with Customers	1 January 2018
MFRS 15: Classification to MFRS 15	1 January 2018
MFRS 9: Financial Instruments	1 January 2018
MFRS 16: Leases	1 January 2019
IC Interpretation 23 Uncertainty Over Income Tax Treatments	1 January 2019
MFRS 17: Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of initial application, other than for MFRS 15 Revenue from Contracts with Customers and MFRS 9 Financial Instruments and MFRS 16 Leases. The Group is still in the process of assessing the impact of MFRS 15, MFRS 9 and MFRS 9

**A3. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report of the annual financial statements for the financial year ended 31 May 2017 was not subject to any qualification.

**A4. Comments About Seasonal or Cyclical Factors**

The business operations of retail segment generally performed better during major local festivals, school holidays and carnival sales.

Manufacturing arm, Qdos Group is expected to remain profitable for financial year 2018.

#### A5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review and financial year to date.

#### A6. Changes in Estimates

There was no material changes in estimates of amount reported in prior interim period or financial period that have a material effect in the current year.

#### A7. Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 May 2017.

#### A8. Debt and Equity Securities

There were no share buyback during the quarter. A total number of 3,750,100 shares are held as treasury shares as at 30 November 2017.

#### A9. Dividends Paid

The first and final single tier dividend in respect of financial year ended 31 May 2017, 1.0% of 57,250,100 ordinary shares amounting to total dividend payable of RM572,501 (1 sen per share) has been approved by the shareholders at the Company's Annual General Meeting held on 15 November 2017 and has been subsequently paid on 30 November 2017.

#### A10. Segmental Information

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	RM'000	RM'000	RM'000	RM'000
<b>Segment Revenue</b>				
Retail	72,806	67,559	153,078	142,154
Manufacturing	19,695	23,605	41,797	44,324
Property investment and development	1,190	914	2,074	2,088
Trading	1,716	89	4,162	184
<b>Group revenue</b>	<b>95,407</b>	<b>92,167</b>	<b>201,111</b>	<b>188,750</b>
<b>Segment Results</b>				
Retail	2,209	2,617	5,808	4,061
Manufacturing	1,139	2,082	3,272	4,366
Property investment and development	(906)	(895)	(2,034)	(1,539)
Trading	63	11	134	24
Share of profit/(loss) in a joint venture	(1)	60	(3)	89
<b>Group profit before tax</b>	<b>2,504</b>	<b>3,875</b>	<b>7,177</b>	<b>7,001</b>
Taxation	1,048	1,291	2,523	2,547
<b>Group profit after tax</b>	<b>1,456</b>	<b>2,584</b>	<b>4,654</b>	<b>4,454</b>

The directors are of the opinion that inter-segment transactions are minimal and have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

Further analysis of the segments performance is disclosed in notes B1.

#### A11. Related Party Transactions

During the current quarter under review and up to the date of this announcement, the Group did not enter into any related party transactions or recurrent related party transactions of a revenue or trading nature that has not been included or exceeded the estimated value by 10% or more which had been mandated by the shareholders during the Annual General Meeting held on 15 November 2017.

#### A12. Subsequent Material Events

There were no material events subsequent to the end of this interim period.

#### A13. Changes in the Composition of the Group

There were no changes to the composition of the Group for the quarter under review.

#### A14. Changes in Contingent Liabilities

As at the period ended 30 November 2017, the Company has given corporate guarantees amounting to RM21,370,657 to secure banking facilities granted to its subsidiaries.

**A15. Capital Commitments**

The Group's capital commitments as at 25 January 2018 are as follow:

	RM'000
Approved and contracted for:	
Property, plant & equipment	13,864
<b>Total</b>	<b>13,864</b>



**PART B: EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A**

**B1. Review of Performance of the Group**

Quarter Results:

For the current quarter ended 30 Nov 2017, the Group recorded total revenue of RM95.407 million, an increase of 3.52% from RM92.167 million recorded in the preceding year corresponding quarter ended 30 Nov 2016. The Group profit before tax for the period under review was RM2.504 million as compared with profit before tax of RM3.875 million previously, a decrease of 35.38%.

Manufacturing segment experienced 16.56% decrease in revenue from RM23.605 million to RM19.695 million. Profit before tax for the period under review was RM1.139 million as compared to profit before tax of RM2.082 million previously, a decrease of 45.29%, arising from 91.64% of higher forex losses from the translation of US dollar revenue, offset by 46.35% lower in operational cost, recorded in the current reporting period.

Retail business segment registered 7.77% increase in revenue from RM67.559 million to RM72.806 million, mainly due to higher consumer spending in the existing stores and contribution from new retail outlet, which opened in November 2016. Profit before tax for the period under review was RM2.209 million as compared to profit before tax of RM2.617 million previously, a decrease of 15.59%, resulting from increase in higher operational cost, recorded in the current reporting period.

Sale of one unit of semi d for Taman Jawi Ria project contributed to an increase of revenue of 30.20%, from RM0.914 million to RM1.190 million for property development segment. However, the positive growth in revenue was offset by higher operational cost, such as staff cost and depreciation incurred during the current reporting period. Due to this, loss for the reporting period was RM0.906 million as compared to loss of RM0.895 million previously.

Trading in construction materials, carried out by a wholly owned subsidiary, Sunshine Paramount Sdn Bhd, continue to register increase in revenue from RM0.089 million to RM1.716 million, due to the finalization of the main contract relating to the foundation. Profit before tax for the period under review was RM0.063 million as compared to RM0.011 million previously, as a result of higher turnover recorded during the reporting quarter.

Other than the above mentioned the results for the current financial period have not been affected by any transactions, or events of a material or unusual nature that has arisen between 30 November 2017 and the date of this report.

Financial Year-To-Date Results:

The Group's revenue for the 6 months period ended 30 Nov 2017, amounting RM201.111 million, an increase of 6.55% from RM188.750 million recorded in the preceding year corresponding period ended 30 Nov 2016. The Group profit before tax for the period under review was RM7.177 million, as compared with the profit before tax of RM7.001 million previously, an increase of 2.51%.

The increase in the Group's financial year to date performance can be explained by:

Delay in new projects launched has caused manufacturing segment to record a 5.70% decrease in revenue and profit before tax decrease by 25.06%, as compared previously.

Total revenue registered by the retail business segment for financial year to date increased by 7.68% to RM153.078 million compared to RM142.154 million recorded in the preceding year corresponding period. Profit before tax recorded an improved growth rate, i.e. 43.02%, due to the higher margin contribution by retail.

Property investment and development segment registered a marginal increase in revenue of 0.67%, from RM2.088 million to RM2.074 million. Loss for the reporting period was RM2.034 million as compared to loss before tax of RM1.539 million, recorded in the preceding corresponding period ended 30 Nov 2016, mainly due to higher operating cost incurred.

Trading in construction materials, carried out by a wholly owned subsidiary, Sunshine Paramount Sdn Bhd, continue to register positive growth in revenue from RM0.184 million to RM4.162 million. Profit before tax for the period under review was RM0.134 million as compared to RM0.024 million previously, as a result of higher turnover recorded during the reporting period.

Other than the above mentioned the results for the current financial period have not been affected by any transactions, or events of a material or unusual nature that has arisen between 30 November 2017 and the date of this report.

## B2. Material Changes in the Quarterly Profit before Taxation

The Group's profit before tax for the current quarter was RM2.504 million, as compared with profit before tax of RM4.672 million recorded in the preceding quarter, decrease by 46.40%.

Retail – profit before tax decrease by 38.62 % from RM3.599 million to RM2.209 million, resulted from lower consumer spending during the reporting period, as a result of the end of Hari Raya celebration, which was celebrated in the preceding quarter.

Manufacturing – profit before tax decrease by 46.60%, from RM2.133 million to RM1.139 million, as a result of delay in new projects launched, recorded during the reporting period.

Property investment and development – recorded loss before tax of RM0.906 million compared to loss of RM1.128 million, mainly due sale of one unit of semi d for Taman Jawi Ria project, recorded in the current reporting quarter.

Trading – profit before tax decrease by 10%, from RM0.070 million to RM0.063 million, resulted from lower sales of construction materials, i.e. a decrease of 29.84% from RM2.446 million to RM1.176 million in revenue during the reporting period.

## B3. Commentary on Prospects

The continued growth in retail sales and recovery may be dependent on the impact of external economic demand and the ringgit's performance as they may impact the local economy. The Group will continue to seek further opportunities to embrace Retail 4.0 (Industrial Automation) by leveraging technology and reinventing value add offerings, which we expect the momentum to be sustained going into 2018.

Manufacturing revenue was slow this quarter due to delay in some customers' product launch. The new expansion project at Batu Kawan is progressing well and is as per schedule to be completed by next quarter.

## B4. Variance from Profit Forecast and Profit Guarantee

This is not applicable to the Group.

## B5. Taxation

Taxation comprises:-

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	RM'000	RM'000	RM'000	RM'000
Tax expense for the year	1,044	1,425	2,528	2,603
Deferred tax for the year	4	(134)	(5)	(56)
Total	1,048	1,291	2,523	2,547

## B6. Status of Corporate Proposals

There were no changes to the composition of the Group for the quarter under review.

## B7. Group Borrowings

The Group's total borrowings as at end of the financial period under review are:

- (a) Secured by way of:
- Fixed charged over a freehold land and building with a net book values of RM35,720,701
  - a corporate guarantee by the Company
- (b) Short term borrowings
- |                    |            |
|--------------------|------------|
| Term loan          | RM 821,844 |
| Overdraft          | 5,949,800  |
| Bankers Acceptance | 497,619    |
|                    | <hr/>      |
- (c) Long term borrowings
- |           |               |
|-----------|---------------|
| Term loan | RM 14,101,394 |
|           | <hr/>         |
- (d) There were no borrowings or debt securities denominated in foreign currencies

## B8. Financial Instruments

### (a) Contract value and fair value of derivatives as at 30 November 2017

The Group has no outstanding derivatives financial instruments as at 30 November 2017.

### (b) Gain/(losses) arising from fair value changes of financial liabilities

The gain/(loss) arising from fair value changes of financial liabilities had no significant impact on the financial position and results of the Group for the current quarter 30 November 2017.

There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies except for those changes which have been disclosed under Note A2 Changes in Accounting Policies of this quarterly report. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 May 2017.

## B9. Material Litigation

As of the date of this announcement, neither the Company nor any of its subsidiary companies are aware of or engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Group

## B10. Dividend

The first and final single tier dividend in respect of financial year ended 31 May 2017, 1.0% of 57,250,100 ordinary shares amounting to total dividend payable of RM572,501 (1 sen per share) has been approved by the shareholders at the Company's Annual General Meeting held on 15 November 2017 and has been subsequently paid on 30 November 2017.

## B11. Earnings Per Share

The basic earnings per share has been calculated by dividing the Group's net profit for the period attributable to ordinary equity holders of the Company by the weighted number of ordinary shares in issue in the respective periods as follows:

	Current Quarter ended 30.11.2017	Preceding Quarter ended 30.11.2016	Current Cumulative Quarter ended 30.11.2017	Preceding Cumulative Quarter ended 30.11.2016
Profit attributable to equity holders of the Company (RM'000)	1,456	2,586	4,654	4,456
Weighted number of ordinary shares in issue ('000)				
- Basic	57,250	57,251	57,250	57,251
- Diluted	57,250	57,251	57,250	57,251
Basic earnings per share (sen)	2.54	4.52	8.13	7.78
Diluted earnings per share (sen)	2.54	4.52	8.13	7.78

## B12. Disclosure of Realised and Unrealised Profit / Losses

	Current financial period ended 30 November 2017 (RM'000)	As at preceding financial period ended 31 May 2017 (RM'000)
Total retained profits / (loss) of the Group:		
- Realised	182,611	177,382
- Unrealised	(31)	116
	<b>182,580</b>	<b>177,498</b>
Less : Consolidation adjustments	(26,839)	(25,848)
Total Group retained profits	<b>155,731</b>	<b>151,650</b>

## B13. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 25 January 2018.